

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Consolidated Statement of Financial Position

As at 31 December 2014

	Note	31 December 2014 RM'000	31 March 2014 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		87,127	88,115
Prepaid lease payments		3,200	3,289
Investment in an associate		428	474
Goodwill		584	615
Other intangible assets	16	33,050	42,713
Trade and other receivables	17	4,017	15,017
Other investments		326	326
Deferred tax assets		2,843	5,103
		131,575	155,652
Current assets			
Inventories		46,748	52,149
Property development costs		74,721	72,203
Trade and other receivables	17	88,243	95,975
Derivative financial asset		9	-
Deposits and prepayments		28,986	3,795
Current tax recoverable		2,540	2,117
Cash and bank balances		201,466	245,334
		442,713	471,573
Total assets		574,288	627,225

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Consolidated Statement of Financial Position

As at 31 December 2014

	Note	31 December 2014 RM'000	31 March 2014 RM'000
(continued)			
EQUITY			
Equity attributable to owners of the Company			
Share capital		66,667	66,667
Reserves		293,714	288,419
Treasury shares		(4,600)	(4,599)
		355,781	350,487
Non-controlling interests		9,927	7,504
Total equity		365,708	357,991
LIABILITIES			
Non-current liabilities			
Loans and borrowings	28	61,937	68,274
Deferred tax liabilities		6,760	8,443
		68,697	76,717
Current liabilities			
Trade and other payables	18	87,747	104,280
Derivative financial liabilities		-	57
Loans and borrowings	28	51,833	87,200
Current tax payable		303	980
		139,883	192,517
Total liabilities		208,580	269,234
Total equity and liabilities		574,288	627,225
Net assets per ordinary share attributable to owners of the Company, net of treasury shares (RM)		2.80	2.76

The consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the period ended 31 December 2014

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		9 months ended	
		31	31	31	31
		December	December	December	December
		2014	2013	2014	2013
		RM'000	RM'000	RM'000	RM'000
Revenue	8	74,075	80,534	214,421	239,851
Operating profit		8,115	3,386	16,169	19,179
Interest expense		(1,166)	(1,642)	(4,497)	(5,267)
Interest income		1,392	2,264	6,070	6,119
Amortisation of goodwill		(11)	(10)	(31)	(31)
Goodwill written off		-	-	(21)	-
Gain on disposal of other investments		332	445	432	1,084
Gain/(Loss) on disposal of subsidiaries		-	460	-	(327)
Share of results of equity accounted associate		(16)	(2)	(46)	(8)
Profit before taxation	8	8,646	4,901	18,076	20,749
Income tax expense	25	(3,706)	(333)	(6,286)	(5,968)
Profit after taxation		4,940	4,568	11,790	14,781
Other comprehensive (loss)/income, net of tax					
Items that may be reclassified to profit or loss					
Fair value changes of available-for-sale financial assets		-	5	-	220
Foreign exchange translation differences for foreign operations		(355)	93	(442)	269
Other comprehensive (loss)/income for the period, net of tax		(355)	98	(442)	489
Total comprehensive income for the period, net of tax		4,585	4,666	11,348	15,270
Profit attributable to:					
Owners of the Company		4,971	4,339	9,518	14,594
Non-controlling interests		(31)	229	2,272	187
Profit for the period		4,940	4,568	11,790	14,781
Total comprehensive income attributable to:					
Owners of the Company		4,609	4,420	9,123	14,988
Non-controlling interests		(24)	246	2,225	282
Total comprehensive income for the period		4,585	4,666	11,348	15,270
Basic/Diluted earnings per ordinary share (sen)	35	3.92	3.42	7.50	11.50

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014
Consolidated Statement of Changes in Equity

For the period ended 31 December 2014

-----Attributable to owners of the Company ----->										
Note	Issued and fully paid ordinary shares		Revaluation reserve RM'000	Non-Distributable		Distributable		Sub- total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Number of shares '000	Share capital RM'000		Foreign exchange translation reserve RM'000	Fair value reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 April 2014	133,333	66,667	9,724	(1,273)	5	(4,599)	279,963	350,487	7,504	357,991
Realisation of revaluation reserve	-	-	(125)	-	-	-	125	-	-	-
<i>Foreign exchange translation differences for foreign operations</i>	-	-	-	(395)	-	-	-	(395)	(47)	(442)
<i>Fair value changes of available-for-sale financial assets</i>	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income for the period	-	-	-	(395)	-	-	-	(395)	(47)	(442)
Profit for the period	-	-	-	-	-	-	9,518	9,518	2,272	11,790
Total comprehensive income for the period	-	-	-	(395)	-	-	9,518	9,123	2,225	11,348
<i>Distributions to owners of the Company:</i>										
- Own shares acquired	6	-	-	-	-	-	-	-	-	-
- Dividends to owners of the Company	7	-	-	-	-	-	(3,807)	(3,807)	-	(3,807)
Total transactions to owners of the Company	-	-	-	-	-	-	(3,807)	(3,807)	-	(3,807)
Acquisition of subsidiaries	11	-	-	-	-	-	-	-	(11)	(11)
Change in ownership interest in subsidiaries	-	-	-	-	-	-	(21)	(21)	59	38
Purchase of treasury shares	-	-	-	-	-	(1)	-	(1)	-	(1)
Issue of share capital	-	-	-	-	-	-	-	-	150	150
At 31 December 2014	133,333	66,667	9,599	(1,668)	5	(4,600)	285,778	355,781	9,927	365,708

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014
Consolidated Statement of Changes in Equity

For the period ended 31 December 2013

-----Attributable to owners of the Company -----

Note	Issued and fully paid ordinary shares		Non-Distributable			Distributable		Sub-total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Number of shares '000	Share capital RM'000	Revaluation reserve RM'000	Foreign exchange translation reserve RM'000	Fair value reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 April 2013	133,333	66,667	9,983	(1,521)	(228)	(4,599)	262,795	333,097	13,496	346,593
Realisation of revaluation reserve	-	-	(187)	-	-	-	187	-	-	-
<i>Foreign exchange translation differences for foreign operations</i>	-	-	-	174	-	-	-	174	95	269
<i>Fair value changes of available-for-sale financial assets</i>	-	-	-	-	220	-	-	220	-	220
Total other comprehensive income for the period	-	-	-	174	220	-	-	394	95	489
Profit for the period	-	-	-	-	-	-	14,594	14,594	187	14,781
Total comprehensive income for the period	-	-	-	174	220	-	14,594	14,988	282	15,270
<i>Distributions to owners of the Company:</i>										
- Own shares acquired	6	-	-	-	-	-	-	-	-	-
- Dividends to owners of the Company	-	-	-	-	-	-	(5,235)	(5,235)	-	(5,235)
Total transactions to owners of the Company	-	-	-	-	-	-	(5,235)	(5,235)	-	(5,235)
Acquisition of subsidiary	-	-	-	-	-	-	-	-	41	41
Issue of share capital	-	-	-	-	-	-	-	-	98	98
Dividends to non-controlling interests	-	-	-	-	-	-	-	-	(4,901)	(4,901)
Disposal of subsidiaries	-	-	-	-	-	-	-	-	(1,941)	(1,941)
At 31 December 2013	133,333	66,667	9,796	(1,347)	(8)	(4,599)	272,341	342,850	7,075	349,925

The consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Consolidated Statement of Cash Flows

For the period ended 31 December 2014

	31 December 2014 RM'000	31 December 2013 RM'000
Profit after taxation for the period	11,790	14,781
Adjustments for:		
Amortisation of intangible assets	9,663	11,640
Amortisation of goodwill	31	31
Amortisation of prepaid lease payments	89	89
Depreciation of property, plant & equipment	6,815	6,760
Derivative gain on forward foreign currency contracts	(9)	(121)
Dividend income	-	(24)
Interest expense	4,497	5,267
Interest income	(6,070)	(6,119)
Unrealised (gain)/loss on foreign exchange	(318)	1,076
Gain on disposal of property, plant and equipment	(170)	(1,656)
Gain on disposal of other investment	(432)	(1,084)
Loss on disposal of subsidiaries	-	327
Goodwill written off	21	-
Property, plant & equipment written off	80	89
Income tax expense	6,286	5,968
Share of results of equity accounted associate	46	8
	<hr/>	<hr/>
Operating profit before changes in working capital	32,319	37,032
Change in inventories	5,401	(11,033)
Change in property development costs	(2,518)	(33,515)
Change in trade and other receivables, including derivatives and deposits and prepayments	(6,350)	(5,428)
Change in trade and other payables, including derivatives	(16,586)	25,679
	<hr/>	<hr/>
Cash generated from operations	12,266	12,735
Interest paid	(786)	(747)
Income tax paid	(6,809)	(11,726)
	<hr/>	<hr/>
Net cash from operating activities	4,671	262
Cash flows from investing activities		
Increase in investment in an existing associate	-	(90)
(Decrease)/Increase in cash and cash equivalents pledged with licensed banks	(16)	188
Acquisition of property, plant and equipment	(6,247)	(17,149)
Acquisition of subsidiary, net of cash and cash equivalent	-	(41)
Decrease in investment of a subsidiary	38	-
Proceeds from disposal of other investment	432	2,333
Proceeds from disposal of subsidiary	-	953
Proceeds from disposal of property, plant and equipment	892	2,147
Dividend received	-	24
Interest received	5,633	5,226
	<hr/>	<hr/>
Net cash from/(used in) investing activities	732	(6,409)

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Consolidated Statement of Cash Flows

For the period ended 31 December 2014

	31 December 2014 RM'000	31 December 2013 RM'000
(continued)		
Cash flows from financing activities		
Proceeds from issuance of shares to non-controlling interests	150	98
Net repayments of Islamic bonds	(28,959)	(29,720)
Net repayments of bankers' acceptances	(10,329)	(821)
Net repayments of other loans and borrowings	(2,835)	(10,036)
Dividends paid to:		
- shareholders of the Company	(3,807)	(5,235)
- non-controlling interests	-	(4,901)
Interest paid	(3,309)	(4,518)
Net cash used in financing activities	(49,089)	(55,133)
Net decrease in cash and cash equivalents	(43,686)	(61,280)
Effects of exchange rate fluctuations on cash held	(198)	(637)
Cash and cash equivalents at beginning of period	244,516	291,981
Cash and cash equivalents at end of period	<u>200,632</u>	<u>230,064</u>

Note

Cash and cash equivalents included in the consolidated statement of cash flows comprise:

Deposits, bank and cash balances	201,466	231,158
Less: Cash and cash equivalents pledged for banking facilities	(834)	(1,094)
Total cash and cash equivalents shown in statement of cash flows	<u>200,632</u>	<u>230,064</u>

The consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2014 and the accompanying explanatory notes attached to this interim financial report.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Notes to the consolidated interim financial statements

1. Basis of preparation

The consolidated interim financial statements are unaudited and have been prepared in accordance with the applicable disclosure provisions of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad and Financial Reporting Standard (“FRS”) 134, *Interim Financial Reporting*.

The preparation of an interim financial statements in conformity with FRS 134, *Interim Financial Reporting*, requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

The condensed consolidated interim financial statements of the Group as at and for the financial period ended 31 December 2014 comprise the Company and its subsidiaries (together referred to as the “Group”) and the Group’s interest in an associate.

The interim financial statements contain condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2014 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with FRSS.

2. Significant accounting policies

2.1 Changes in accounting policies

The financial statements of the Group have been prepared in accordance with Financial Reporting Standards (“FRSs”) and the requirement of the Companies Act, 1965 in Malaysia.

The significant accounting policies adopted in the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 March 2014, except for the adoption of the following standards, amendments and interpretations which are effective for annual periods beginning on or after the respective dates indicated herein:

Standard/Amendment/Interpretation	Effective date
Amendments to FRS 10, <i>Consolidated Financial Statements: Investment Entities</i>	1 January 2014
Amendments to FRS 12, <i>Disclosure of Interests in Other Entities: Investment Entities</i>	1 January 2014
Amendments to FRS 127, <i>Separate Financial Statements (2011): Investment Entities</i>	1 January 2014
Amendments to FRS 132, <i>Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities</i>	1 January 2014
Amendments to FRS 136, <i>Impairment of Assets – Recoverable Amount Disclosures for Non-Financial Assets</i>	1 January 2014
Amendments to FRS 139, <i>Financial Instruments: Recognition and Measurement - Novation of Derivatives and Continuation of Hedge Accounting</i>	1 January 2014

2.2 Standards, amendments and interpretations yet to be effective

The Group has not applied the following standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective nor early adopted by the Group:

Standard/Amendment/Interpretation	Effective date
Amendments to FRS 2, <i>Share-based Payment (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
Amendments to FRS 3, <i>Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)</i>	1 July 2014
Amendments to FRS 8, <i>Operating Segments (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Notes to the consolidated interim financial statements

(continued)

2. Significant accounting policies (continued)

2.2 Standards, amendments and interpretations yet to be effective (continued)

Standard/Amendment/Interpretation	Effective date
Amendments to FRS 13, <i>Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)</i>	1 July 2014
Amendments to FRS 116, <i>Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
Amendments to FRS 119, <i>Employee Benefits – Defined Benefit Plans: Employee Contributions</i>	1 July 2014
Amendments to FRS 124, <i>Related Parties Disclosures (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
Amendments to FRS 138, <i>Intangible Assets (Annual Improvements 2010-2012 Cycle)</i>	1 July 2014
Amendments to FRS 140, <i>Investment Property (Annual Improvements 2011-2013 Cycle)</i>	1 July 2014
FRS 14, <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to FRS 116 <i>Property, Plant and Equipment</i> and FRS 138, <i>Intangible Assets-Clarification of Acceptance Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to FRS 5, <i>Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements to 2012-2014 Cycle)</i>	1 January 2016
Amendment to FRS 7, <i>Financial Instruments: Disclosures (Annual Improvements 2010-2012 Cycle)</i>	1 January 2016
Amendment to FRS 10, <i>Consolidated Financial Statements</i> and FRS 128, <i>Investment in Associates and Joint Venture- Sale or Contribution to Assets between an Investor and its Associate or Joint Venture</i>	1 January 2016
Amendments to FRS 10, <i>Consolidated Financial Statements</i> , FRS 12, <i>Disclosure of Interests in Other Entities</i> and FRS 128, <i>Investments in Associate and Joint Ventures- Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
Amendments to FRS 11, <i>Joints Arrangements- Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendment to FRS 119, <i>Employee Benefits (Annual Improvements 2010-2012 Cycle)</i>	1 January 2016
Amendment to FRS 127, <i>Separate Financial Statements- Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to FRS 134, <i>Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)</i>	1 January 2016
FRS 15, <i>Revenue from Contracts with Customers</i>	1 January 2017
FRS 9, <i>Financial Instruments (2014)</i>	1 January 2018

The initial application of a standard, an amendment or an interpretation, which is to be applied prospectively or which requires extended disclosures, is not expected to have any material financial impacts on the financial statements for the current and prior periods upon its first adoption.

On 2 September 2014, MASB has announced that all the transitioning entities currently adopting FRSs shall comply with Malaysian Financial Reporting Standards (“MFRSs”) for annual periods beginning on or after 1 January 2017. The Group will prepare its financial statements in compliance with MFRSs for the annual period beginning on 1 April 2017.

3. Seasonal or cyclical factors

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

4. Unusual items due to their nature, size and incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the three months ended 31 December 2014.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Notes to the consolidated interim financial statements

(continued)

5. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter.

6. Debt and equity securities

There were no issuance, cancellation, resale and repayment of equity securities in the cumulative and current quarter under review except for the repurchase of 200 and 100 own shares as treasury shares at an average price of RM1.67 and RM1.70 per share respectively using internally generated funds in May 2014 and November 2014.

The movements on debt securities (corporate bonds) are detailed as follows:-

	Individual Quarter 3 months ended 31 December 2014 RM'000	Cumulative Quarter 9 months ended 31 December 2014 RM'000
Opening balance	-	28,959
Accretion of bond value	-	144
Redemption	-	(29,103)
Closing balance (see Note 28)	-	-

7. Dividends paid

	Individual Quarter 3 months ended 31 December 2014 RM'000	Cumulative Quarter 9 months ended 31 December 2014 RM'000
Ordinary final dividend paid in respect of the previous financial year	3,807	3,807

8. Segment information

The Group's primary format for reporting segment information is by business segments. Revenue from external customers represents the sales value of goods and services supplied to customers as well as revenue from construction contracts. The Group has four reportable major segments which are detailed as below:-

- (a) Manufacturing - Manufacturing, marketing and sale of polyethylene engineering ("PE") products, reclaimed rubber and trading of other specialised and technical engineering products
- (b) Works - (i) Telecommunication towers
 - Construction of telecommunication towers and share of rental proceeds from telecommunication towers
 (ii) Water, wastewater and other infrastructure
 - Design, construction and installation of water supply, storage infrastructure and treatment systems, wastewater treatment systems, hydro systems and other infrastructure
- (c) Property development - Development and construction of residential properties
- (d) Others - Sewage treatment services, treatment and disposal of sludge services and quarry operation

In the previous financial year, this segment included the underground mapping of buried utilities, closed circuit television survey, investigation and rehabilitation of underground sewer operation. The disposal of this subsidiary was completed on 24 September 2013

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Notes to the consolidated interim financial statements

(continued)

8. Segment information (continued)

	Manufacturing	-----Works-----		Property development	Others	Consolidated
		Tele- communication towers	Water, wastewater treatment and other infrastructure			
For the 9 months ended 31 December 2014	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment revenue	135,770	22,139	15,179	26,399	14,934	214,421
Segment profit/(loss)	12,819	5,847	3,283	(4,930)	2,589	19,608
Unallocated corporate expenses						(1,486)
Share of results of equity accounted associate						(46)
Profit before taxation						18,076
Tax expense						(6,286)
Profit for the period						11,790
For the 9 months ended 31 December 2013						
Segment revenue	149,194	34,165	42,631	-	13,861	239,851
Segment profit/(loss)	18,218	7,009	600	(4,973)	1,214	22,068
Unallocated corporate expenses						(1,311)
Share of results of equity accounted associate						(8)
Profit before taxation						20,749
Tax expense						(5,968)
Profit for the period						14,781

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Notes to the consolidated interim financial statements

(continued)

8. Segment information (continued)

	Cumulative Quarter 9 months ended	
	31 December 2014	31 December 2013
	RM'000	RM'000
Revenue from external customers		
Malaysia	210,975	236,857
Other countries	3,446	2,994
	214,421	239,851

9. Property, plant and equipment and prepaid lease payments

During the nine months ended 31 December 2014, the Group acquired items of property, plant and equipment costing RM6,666,000 (nine months ended 31 December 2013: RM17,553,000), of which RM419,000 (nine months ended 31 December 2013: RM404,000) was in the form of finance lease assets.

During the nine months ended 31 December 2014, the Group disposed of items of property, plant and equipment with a carrying amount of RM722,000 (nine months ended 31 December 2013: RM1,710,000), resulting in a net gain on disposal of RM170,000 (nine months ended 31 December 2013: RM1,656,000).

10. Subsequent events

There were no material events subsequent to the end of the quarter under review.

11. Changes in composition of the Group

On 1 April 2014, the Company acquired 7 ordinary shares of RM1.00 each in the share capital of Weida Communications Sdn. Bhd. ("WCSB") [formerly known as MEMCOR (Malaysia) Sdn. Bhd.], for a cash consideration of RM7. As a result, WCSB became a 70% owned subsidiary of the Company.

On 14 July 2014, the Company acquired 51 ordinary shares of RM1.00 each in the share capital of Vista Cape Sdn. Bhd. ("VCSB") for a cash consideration of RM51.00. As a result, VCSB became a 51% owned subsidiary of the Company.

On 24 September 2014, the Group's wholly owned subsidiary, Weida Properties Sdn. Bhd. ("WPSB") acquired 75 ordinary shares of RM1.00 each in the share capital of Atlas Arrow Sdn. Bhd. ("AASB"), for a total cash consideration of RM75.00. As a result, AASB became a 75% owned subsidiary of WPSB.

The effects of the acquisition of WCSB, VCSB and AASB on the Group's assets and liabilities on the date of the acquisition are as follows:

	RM'000
Trade and other payables	(31)
Net identifiable liabilities acquired	(31)
Less: Non-controlling interests	11
Goodwill arising from acquisition	20
	-
Less: Cash and cash equivalents acquired	-
Net cash outflow	-

On 4 August 2014, the Company disposed of 30% of the equity interest comprising 30,000 ordinary shares of RM1.00 each in the share capital of Weida Towers Sdn. Bhd. [formerly known as Weida Water Sdn. Bhd. ("WTSB")], for a total cash consideration sum of RM30,000. Subsequent to the disposal, WTSB became a 70% owned subsidiary of the Company.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Notes to the consolidated interim financial statements

(continued)

12. Changes in contingent liabilities

As at 31 December 2014, the Group has, in the ordinary course of business, provided bank guarantees of RM23,715,000 to third parties in the capacity of the Group as the sub-contractors of, or suppliers to, projects.

As at 20 February 2015, the Group has, in the ordinary course of business, provided bank guarantees of RM24,110,000 to third parties in the capacity of the Group as the sub-contractors of, or suppliers to, projects.

13. Capital commitments

	31 December 2014 RM'000	31 March 2014 RM'000
Property, plant and equipment		
Authorised but not contracted for	15,956	20,613
Contracted but not provided for	850	208
	16,806	20,821

14. Material related party transactions

There were no material related party transactions except for the following:-

a) *Transaction with companies in which certain Directors of the Company have interests*

<u>Nature of transaction</u>	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
Rental of premises	75	75	225	215

b) *Transaction with certain directors, substantial shareholder and key management personnel of the Company and the Group*

<u>Nature of transaction</u>	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
(Sale)/Purchase of property, plant and equipment	-	(42)	-	196
Progress billings for properties under development	(169)	(664)	(833)	(664)
Rental of premises	-	9	3	27
Sale of shares	-	-	-	(2,610)

c) *Transaction with a person who is a substantial shareholder of a corporate shareholder of a subsidiary of the Group*

<u>Nature of transaction</u>	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
Progress billings for properties under development	-	(126)	(126)	(126)

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Notes to the consolidated interim financial statements

(continued)

15. Compensations to key management personnel

Compensations paid/payable to key management personnel are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	RM'000	RM'000	RM'000	RM'000
Directors of the Company	412	373	5,400	6,448
Directors of subsidiaries and other key management personnel	1,085	633	4,260	4,002
	1,497	1,006	9,660	10,450

16. Other intangible assets

Other intangible assets consist of rights to share rental proceeds of telecommunication towers. This arose from the construction of telecommunication towers for a network facility provider licence holder (“NFPLH”) in prior years. As payment consideration for the construction works carried out, the NFPLH and the Group share the rental proceeds from the leasing of the telecommunication towers based on pre-determined ratios for a period of ten years commencing from the month when the rental proceeds were first received.

17. Trade and other receivables

- (i) Included in the non-current balance of other receivables is an amount due from a former associate of the Group amounting to RM3.0 million (31.3.2014: RM3.8 million) which is secured by a first fixed and floating charges over the former associate’s assets and bears fixed interest at 6.00% (31.3.2014: 6.00%) per annum. The amount is repayable in full by December 2017.
- (ii) Included in the current trade receivables is an amount due from a contract customer relating to construction of waste treatment specialised systems amounting to RM10.3 million (31.3.2014: non-current and current of RM21.2 million), which is unsecured and interest free.
- (iii) Included in both non-current and current balance of other receivables, is an amount of RM1.0 million (31.3.2014: RM1.3 million) receivable from a contractor of the Group for the disposal of property, plant and equipment which is unsecured, interest free and expected to be recovered by monthly fixed instalment payments.
- (iv) Included in current trade receivables is a gross retention sum receivable from the Government of Syrian Arab Republic in respect of sewerage and water treatment plants constructed by a subsidiary.

As the subsidiary has managed to recover its retention sums substantially in the previous financial year as well as additional RM0.5 million during the current financial period, no impairment loss need to be made for the remaining receivables as at 31 December 2014 despite the continuing political unrest in Syrian Arab Republic, after taking into consideration the advance payments of RM4.3 million (31.3.2014: RM4.5 million) received from and other amounts payable to the Government of Syrian Arab Republic. Nonetheless, the recoverability of the retention sums will continue to be reassessed in future based on the information then available.

Notes to the consolidated interim financial statements

(continued)

18. Other payables

The Group through its subsidiaries, Loyal Paragon Sdn. Bhd. (“LPSB”) and Good Axis Sdn. Bhd. (“GASB”), had entered into two separate joint venture agreements (“JVAs”) with two companies (“the Land Owners”) respectively:

- to develop a parcel of leasehold land into residential properties; and
- to develop a parcel of freehold land into residential properties.

The projects are hereinafter referred to as “the Joint Developments” and the lands, as “the Project Lands”.

Through the JVAs, the Land Owners shall contribute the Project Lands for the Joint Developments and both LPSB and GASB shall carry out the entire spectrum of development works for the Joint Developments, in accordance with plans approved by the appropriate authorities, including the construction, project management, financing, sales and administrative functions.

Included in the other payables is a sum of RM8.1 million which relates to the Land Owners’ entitlements from the Joint Developments after deducting the payments made on their behalf in connection with the Joint Developments.

19. Financial risk management

The Group’s financial risk management objectives and policies and risk profile are consistent with those disclosed in the consolidated financial statements as at and for the financial year ended 31 March 2014.

20. Fair value hierarchy

In the nine months ended 31 December 2014, there were no transfers between fair value hierarchies and no reclassifications of the financial assets as a result of a change in the purpose or use of those assets.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

21. Review of performance

The Group's profit before tax of RM8.6 million in the current quarter under review increased as compared to the RM4.9 million achieved for the corresponding quarter ended 31 December 2013 despite the lower revenue achieved (3Q FYE 31 March 2015 : RM74.1 million vs 3Q FYE 31 March 2014: RM80.5 million). This was arising from improved margin contributed by the manufacturing segment and works segment.

The Group recorded a moderate revenue of RM214.4 million (nine months ended 31 December 2013: RM239.9 million) for the current financial year ending 31 March 2015 due to lower contribution from the manufacturing and works segments. The Group's profit before tax of RM18.1 million was also lower for the nine months ended 31 December 2014 (nine months ended 31 December 2013: RM20.7 million) mainly contributed by lower margin in the manufacturing segment.

The Group revenue base saw continued contribution from the property development segment and experienced a reducing loss as higher contribution continue to come in. This property development segment contributed 12.3% of the Group revenue for the nine months ended 31 December 2014, as well as showing an increase of revenue comparing this quarter under review of RM12.3 million to the preceding quarter of RM8.4 million.

Performance of each operating segment below is shown before accounting for unallocated corporate expenses.

a) Manufacturing

The manufacturing segment posted a higher profit of RM6.0 million for the current quarter ended 31 December 2014 compared to RM5.4 million for the corresponding quarter ended 31 December 2013 although lower revenue being recognised (3Q FYE 2015: RM43.5 million, 3Q FYE 2014: RM50.9 million).

This was mainly due to more favourable mix of products and customers in the current quarter, supported by improved margin and lower overheads.

The segment remained steady with its revenue recorded at RM135.8 million for the nine months ended 31 December 2014 albeit lower than the revenue of RM149.2 million for the nine months ended 31 December 2013. Accordingly, the segment profit generated for the nine months ended 31 December 2014 was RM12.8 million (nine months ended 31 December 2013: RM18.2 million).

b) Works

By its nature, the revenue and profit contribution of the works segment will fluctuate reflecting the ebb and flow of projects.

The works segment recorded an increased profit of RM3.9 million in the current quarter compared to RM0.6 million for the same quarter last year despite the drop in revenue (3Q FYE 2015: RM12.7 million, 3Q FYE 2014: RM26.3 million) mainly arising from cost savings in certain projects nearing completion in the current quarter.

For the nine months ended 31 December 2014, this segment registered revenue of RM37.3 million (nine months ended 31 December 2013: RM76.8 million). Lower revenue as a result of lower progress from an on-going project in the current quarter under review as well as certain projects achieved completion in the previous financial year.

Nevertheless, this segment achieved a higher profit of RM9.1 million in the current nine months ended 31 December 2014 as compared to RM7.6 million in the same period last year due to cost savings in certain projects nearing completion in the current financial period.

c) Property development

In line with the WEIDA's Group strategy, the Group had successfully launched its maiden property development project, Urbana Residences, Ara Damansara. This project with an estimated Gross Development Value ("GDV") of RM231 million has achieved a take-up rate of 90% within one month of its launch. Currently, the construction works are progressing with an expected completion by the second half of 2016.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

21. Review of performance (continued)

c) Property development (continued)

After the successful launch of Urbana Residences, the Group is making preparation for its next development, Ardena, located in the international neighbourhood of Mont' Kiara.

For the current quarter ended 31 December 2014, revenue generated from this segment was RM12.3 million. No revenue being recognised for the same quarter/period last year.

The revenue contribution from this segment surpasses its overheads in the current quarter under review. However, the preparation expenses for Ardena has been charged out to profit and loss as capitalisation was not allowed, resulting the segment recorded a higher loss of RM1.7 million in the current quarter under review as compared to the loss of RM1.4 million in the same quarter last year.

For the nine months ended 31 December 2014, the cumulative segment revenue for this segment has now reached RM26.4 million which makes up to 12.3% of the total Group revenue.

The segment loss for the nine months ended 31 December 2014 was RM4.9 million, marginally lower loss compared to the same period last year of RM5.0 million due to the above mentioned reasons.

d) Others

Activities generated from the management, operations and maintenance of septic sludge treatment plants as well as the collection of septic sludge generated revenue of RM5.1 million and profit of RM1.1 million for the current quarter ended 31 December 2014 as compared to RM3.3 million revenue and profit of RM0.1 million recorded in the same quarter last year. The better results were due to increased contribution from the collection of septic sludge activities.

The segment revenue of RM13.7 million and profit of RM2.9 million for the nine months ended 31 December 2014 were also higher as compared to RM13.9 million and RM1.2 million respectively in the corresponding period in the previous financial year due to the above mentioned reasons.

The quarry operation generated revenue of RM0.5 million and incurred a loss of RM0.1 million for the current quarter under review. As this segment only commenced operation in October 2013, no revenue was generated with minimal expenses incurred for the same quarter and period last year.

Cumulatively, this operation generated revenue of RM1.2 million and loss of RM0.3 million for the nine months ended 31 December 2014.

22. Variation of results against preceding quarter

The Group achieved a profit before tax of RM8.6 million on the back of revenue of RM74.1 million. This represents a 160.6% increase in profit before tax and 4.2% increase in revenue as compared to the preceding quarter.

The increase was due to higher contributions from all operating segments including property segment, which incurred a lower loss in the current quarter. Analysis of performance of each operating segment as below:

- Manufacturing segment – posted higher revenue and profit of RM43.5 million and RM6.0 million for the current quarter compared to RM42.2 million and RM2.1 million in the preceding quarter mainly due to improved margin and lower overheads.
- Works segment – achieved lower revenue of RM12.7 million compared to RM15.6 million in preceding quarter while its profit increased from RM3.4 million in preceding quarter to RM3.9 million in the current quarter. This was due to cost savings in certain projects nearing completion in the current quarter.
- Property development segment - generated higher revenue of RM12.3 million compared to preceding quarter of RM8.4 million. However, the effect of the higher revenue was partly offsetted by the GST financial impact charged out this quarter which was recognised progressively since October 2013. As a result, losses from this segment of RM1.7 million compared to RM2.3 million in the preceding quarter.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

22. Variation of results against preceding quarter (continued)

- Others segment - the current quarter's revenue and profit before tax of RM5.6 million and RM1.0 million represented a 13.1% increase in revenue and 35.6% increase in profit before tax over preceding quarter. The improved results was largely due to increased contribution from the collection of septic sludge activities.

23. Prospects for the financial year ending 31 March 2015

Malaysia's manufacturing sector has grown 5.2% for 4th quarter of 2014, lower compared to 5.4% for the 3rd quarter of 2014 while its forecasted growth for Year 2015 is 5.5% (Year 2014: 6.2%). Our manufacturing segment is expected to maintain steady achievement. At the same time, the areas of focus of the Tenth Malaysia Plan (10th MP) augur well for the Group, particularly in the areas of water supply, sanitation facilities, housing and general infra-structure developments such as roads, drainage etc.

The building of telecommunication infrastructure will contribute positively to the earnings of the Group for the 4th quarter ending 31 March 2015.

The growing emphasis on environmental sustainability also bodes well for the Group. Over the years, the Group has significantly grown and enhanced its human and engineering capital, via active involvement and collaboration with a network of established international organisations. The Group has successfully been playing, and will continue to play, the role as a provider of environmental engineering solutions; such as in the field of water and wastewater treatment, septic sludge treatment and renewable energy.

To further broaden its income base and growth, the Group has ventured into property development, incorporating strong life style themes. Presently, the Group is making preparations for its next development, Ardena, located in the international neighborhood of Mont' Kiara. In addition, on 3 October 2014, the Group entered into a joint venture with Pacific Mutiara Sdn. Bhd. to jointly develop two parcels of leasehold lands located in Cheras. Measuring 11.45 acres, the lands are located in a mature neighborhood and are well serviced by Jalan Cheras, Middle Ring Road 2 and an upcoming MRT Station within walking distance. It is surrounded by a host of amenities such as commercial areas, schools and medical facilities. Meanwhile, the Group will continuously accumulate valuable land banks for development. Increasingly, this segment will contribute positively to the Group's revenue.

The property market in Malaysia is expected to stabilise following the cooling measures introduced by Bank Negara Malaysia. Nevertheless, the Group's maiden property development project, Urbana Residences, is beyond 90% sold.

In addition, the Group is currently sourcing for more construction works which is expected to give positive contribution too.

As such, barring unforeseen circumstances, the Directors are cautiously optimistic of achieving satisfactory results for the Group for the financial year ending 31 March 2015 on the strength of the diversified base of the Group (see Note 8).

24. Revenue and profit forecast

Not applicable as no revenue and profit forecast was published.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

25. Income tax expense

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
Current tax expense				
Malaysian - current year	2,470	885	5,882	6,048
- prior years	(173)	(767)	(173)	(767)
	2,297	118	5,709	5,281
Deferred tax (income)/expense				
- current year	1,365	204	542	994
- prior years	44	11	35	(307)
	1,409	215	577	687
Tax expense for the period	3,706	333	6,286	5,968

The Group's effective tax rate for the current quarter, current cumulative quarter and corresponding cumulative quarter is higher than the prima facie tax rate mainly due to non-deductible expenses and the unrecognised deferred tax asset from loss making operations. However, the Group's effective tax rate for the corresponding quarter is lower than prima facie tax rate mainly arising from the gain on disposal of property, plant and equipment of RM1.6 million in the corresponding quarter.

26. Status of corporate proposals

Not applicable.

27. Utilisation of share proceeds

Not applicable.

28. Loans and borrowings

	31 December 2014 RM'000	31 March 2014 RM'000
Non-current		
Unsecured	59,182	65,114
Secured	2,755	3,160
	61,937	68,274
Current		
Unsecured	50,843	86,167
Secured	990	1,033
	51,833	87,200
Total	113,770	155,474

The debt securities, which was included in the unsecured loans and borrowings as at 31 March 2014 have been fully redeemed in the preceding quarter ended 30 September 2014 (see Note 6).

All borrowings are denominated in Ringgit Malaysia.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

29. Derivatives financial instruments

The outstanding forward foreign currency contracts as at the end of the quarter under review are as follows:

	Contract/Notional Value RM'000	Net Fair Value RM'000
Forward foreign currency contracts		
- less than 1 year	2,044	2,053

Derivative financial instruments entered into by the Group are similar to those disclosed in the consolidated annual financial statements as at and for the financial year ended 31 March 2014.

30. Gains/Losses arising from fair value changes of financial liabilities

There were no material gains or losses arising from fair value changes of the financial liabilities for the current quarter and financial period.

31. Material litigation

The Company and two of its wholly-owned subsidiaries, Weida Resources Sdn. Bhd. (“WRSB”) and Weida Integrated Industries Sdn. Bhd. (“WIISB”), have on 11 November 2014 been served an Originating Summons and an order dated 5 November 2014 (“OS”) by Md. Nayan Bin Salleh (“1st Plaintiff”) and Putrajasa Sdn. Bhd. (Power of Attorney holder of the 1st Plaintiff) (“2nd plaintiff”). The salient point of the OS is that the Company, WRSB and WIISB, their agents, servants or any of them or otherwise, be restrained by way of an injunction from offering to sell, selling or installing the product called “POLYTRAP” which infringes the patent rights of the 1st plaintiff in respect of a Grease Trap product which is patented under Patent No. MY-135509-A under the Patents Act 1983.

On 12 February 2015, the court held that the Plaintiff’s application for the interlocutory injunction was dismissed and costs of sum was awarded to WRSB and WIISB. In the meantime, the Company had filed a defence and counterclaim to the Plaintiffs’ statement of claim dated 15 October 2014 for allegedly patent infringement.

32. Auditor’s report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Group’s and the Company’s statutory financial statements for the financial year ended 31 March 2014 in their report dated 30 July 2014.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

33. Profit for the financial period

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2014 RM'000	31 December 2013 RM'000	31 December 2014 RM'000	31 December 2013 RM'000
<i>Profit is arrived at after charging:</i>				
Amortisation of intangible assets	2,707	3,898	9,663	11,640
Amortisation of prepaid lease payments	29	29	89	89
Amortisation of goodwill	11	10	31	31
Allowance for impairment loss on trade receivables	372	-	372	-
Derivative loss on forward foreign exchange contracts	62	-	-	-
Depreciation of property, plant & equipment	2,343	2,173	6,815	6,760
Interest expenses	1,166	1,642	4,497	5,267
Goodwill written off	-	-	21	-
Loss on disposal of subsidiaries	-	-	-	327
Property, plant and equipment written off	8	61	80	89
Unrealised loss on foreign exchange	101	305	-	1,076
<i>and after crediting:</i>				
Derivative gain on forward foreign exchange contracts	-	136	9	121
Interest income	1,392	2,264	6,070	6,119
Gain on disposal of subsidiaries	-	460	-	-
Gain on disposal of other investments	332	445	432	1,084
Gain on disposal of property, plant & equipment	10	1,646	170	1,656
Reversal of allowance for impairment loss on trade receivable	500	-	500	-
Unrealised gain on foreign exchange	-	-	318	-

There were no exceptional items for the current quarter and current financial period

34. Dividend payable

No dividend has been recommended or paid for the current financial quarter under review.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

35. Earnings per ordinary share

(a) Basic earnings per ordinary share

Basic earnings per ordinary share is calculated by dividing the profit after taxation for the period by the weighted average number of ordinary shares in issue during the period.

	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	RM'000	RM'000	RM'000	RM'000
Profit for the period	4,940	4,568	11,790	14,781
Add: Amount attributable to non-controlling interests	31	(229)	(2,272)	(187)
Profit for the period attributable to owners of the Company	4,971	4,339	9,518	14,594
Weighted average number of ordinary shares in issue ('000)	126,895	126,895	126,895	126,895
Basic earnings per ordinary share (sen)	3.92	3.42	7.50	11.50

The weighted average number of ordinary shares in issue during the individual quarter and financial year under review has been adjusted for the treasury shares bought back by the Company during the period (see Note 6). The weighted average number of ordinary shares in issue, net of treasury shares acquired, as at the quarter ended 31 December 2014 is 126,894,699 (31 December 2013: 126,894,899).

(b) Diluted earnings per ordinary share

This is not applicable as there exists no share option, warrants or other financial instruments that will dilute or have the effect of diluting the basic earnings per ordinary share.

WEIDA (M) BHD (Company No. 504747-W)
UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2014

Additional information required by the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

(continued)

36. Breakdown of realised and unrealised profits or losses

The breakdown of the retained earnings of the Group into realised and unrealised profits or losses, pursuant to Paragraphs 2.06 to 2.23 of Bursa Malaysia Main Market Listing Requirements, is as follows:

	31 December 2014 RM'000	31 March 2014 RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	307,009	302,641
- Unrealised	(972)	(1,874)
	306,037	300,767
Share of accumulated losses from associate		
- Realised	(61)	(15)
	305,976	300,752
Less: Consolidation adjustments	(20,198)	(20,789)
Total group retained earnings as per statement of changes in equity	285,778	279,963

The determination of realised and unrealised profits or losses is based on Guidance on Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

37. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 27 February 2015.